

MARK FOR STERLING; MARKS AT NEW LOW

NEW YORK, Jan. 5.—Nominal quotations at the opening of the foreign exchange market showed a continuation of the forces that were operative yesterday. Demand jumped up to near previous levels, but the market was not so strong as it was yesterday. Sterling cables also reached a new high in demand above the 4 1/2 per cent. There is in these figures a gain of 1/4 and a gain of 1/2 cent over the previous high in cables.

PLENTY OF GOODS FROM GERMANY, ASSERTS LOCAL CHINA MERCHANT

Shipments Made Easily, Says C. C. Van Roden—Varied Dyes to Mix Colors This Year—Costa Rica Coffee on the Market

"WE ARE not having any great difficulty getting goods from Germany and other European countries," today declared C. C. Van Roden, treasurer of the Philadelphia Chamber of Commerce, in a statement made at a meeting of the Chamber of Commerce and the Philadelphia Chamber of Commerce.

PRICE OF COFFEE HIGHER

NEW YORK, Jan. 5.—Prices in the coffee market today advanced 12 to 14 points above the final of yesterday, as a result of an advance in ocean freight rates on coffee from Brazil to \$1.00 per 100 pounds, compared with the previous rate of 90 to 92.

ENGLAND NAMES SECURITIES UNDER MOBILIZATION SCHEME

LONDON, Jan. 5.—The initial list of the American securities which the Treasury is prepared to buy or borrow, under the mobilization scheme, has been published. The list contains 54 bond issues, mostly of American railways.

TO PROMOTE TRADE WITH ITALY

Mr. Charles F. Hauss, president of the Chamber of Commerce of Milan, Italy, is scheduled to visit Philadelphia in two or three weeks.

11,000,000 BALES OF COTTON

Ocean freights are so high that there is a difference of 2 cents a pound between the price of raw cotton in New York as compared with Liverpool.

SILK LININGS WON'T MATCH

There is a well-defined rumor that black dyes to the value of \$1,200,000 have been released from Germany and are due in this country within 10 days.

COSTA RICA COFFEE BEST

"There has been no increase in the prices of coffee on account of the European war," said Mr. F. P. Lloyd, the largest importer of tea and coffee in the United States.

RUSSIA IS NEGOTIATING FOR BIG LOAN IN NEW YORK

Nothing Definite Accomplished, but Announcement Expected Soon

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NEW MONEY IN CIRCULATION

WASHINGTON, Jan. 5.—The money in circulation in the United States on January 1, 1916, was \$3,999,184,171, compared with \$3,546,166,116 a year ago.

METAL MARKET

NEW YORK, Jan. 5.—Spelter steady, with the change in price. Prime Western spot, 17 1/2 cents; No. 1, 17 1/4 cents; No. 2, 17 cents; No. 3, 16 1/2 cents.

THE GIRARD NATIONAL BANK

December 31, 1915. JOSEPH WAYNE, JR., President. EVAN RANDOLPH, Vice-President. T. E. WIDERSHEIM, Vice-President.

THE PHILADELPHIA NATIONAL BANK

Philadelphia, December 31, 1915. RESOURCES: Loans and Discounts \$52,044,108.91. Customers' Liability under Letters of Credit and Acceptances 7,784,645.75.

LIABILITIES: Capital Stock \$1,500,000.00. Surplus and Net Profits (Earned) 4,976,195.22. Circulation 648,997.50.

THE FIRST NATIONAL BANK OF PHILADELPHIA. December 31, 1915. RESOURCES: Loans and Investments \$23,982,562.10. Due from Banks 3,814,318.52.

LIABILITIES: Capital \$1,500,000.00. Surplus and Undivided Profits 1,641,839.97. Unearned Discount 9,420.14.

FRANKLIN NATIONAL BANK

Broad and Chestnut Streets. Philadelphia, December 31, 1915. RESOURCES: Loans and Discounts \$31,741,677.51. Liability under Letters of Credit 322,710.93.

LIABILITIES: Capital \$1,000,000.00. Surplus and Net Profits 3,588,920.06. Circulation 438,800.00.

Fourth Street National Bank

Philadelphia, December 31, 1915. RESOURCES: Loans and Discounts \$40,696,204.48. Customers' Liability under Letters of Credit 1,315,814.27.

LIABILITIES: Capital Stock \$3,000,000.00. Surplus and Net Profits \$6,641,833.26. Reserved for Taxes 25,000.00.

THE BANK OF NORTH AMERICA

Philadelphia, December 31, 1915. RESOURCES: Loans and Discounts \$18,187,340.00. Due from Banks and 2,447,083.89.

LIABILITIES: Capital \$1,000,000.00. Surplus and Net Profits (Earned) 2,106,721.39. Circulation 90,000.00.

RATES FOR MONEY

Table with columns for City, Call, Time, and Rate. Includes Philadelphia, New York, and London rates.

BANK CLEARINGS

Table showing clearing amounts for Philadelphia, New York, and other cities.

Bank Acceptances Quiet

NEW YORK, Jan. 5.—Prime bank acceptances were quiet, at 3 per cent. for 60 and 90 days, and 4 per cent. for 120 days.

Financial Briefs

The New York banks gained from Sub-treasury yesterday \$3,288,000, and gained \$1,000,000 since last Friday.

Rise in Price of Kerosene

The wholesale price of kerosene has been advanced one cent a gallon, to ten cents by the Atlantic Refining Company.

Corn Exchange National Bank

Philadelphia December 31, 1915. RESOURCES: Loans and Investments \$22,945,615.05. Due from Banks 4,649,458.93.

ACCOUNTS OF MERCHANTS, CORPORATIONS AND OTHERS SOLICITED

FOR THE REGISTRATION OF THE STOCKS AND BONDS. LETTERS OF CREDIT ISSUED. F. G. ROGERS, Vice President. W. A. HULL, Cashier.

Central National

Philadelphia, December 31, 1915. RESOURCES: Loans and Investments \$17,860,888.01. Exchanges for Clearing House 1,803,256.74.

LIABILITIES: Capital \$1,000,000.00. Surplus and Net Profits 2,684,922.61. Circulation 5,500.00.

The Bank of North America

Philadelphia, December 31, 1915. RESOURCES: Loans and Discounts \$18,187,340.00. Due from Banks and 2,447,083.89.

AUDIT THOSE BOOKS HEVERLE & HAY

PUBLIC ACCOUNTANTS REAL ESTATE TRUST BUILDING. HEVERLE & HAY, Auditors.